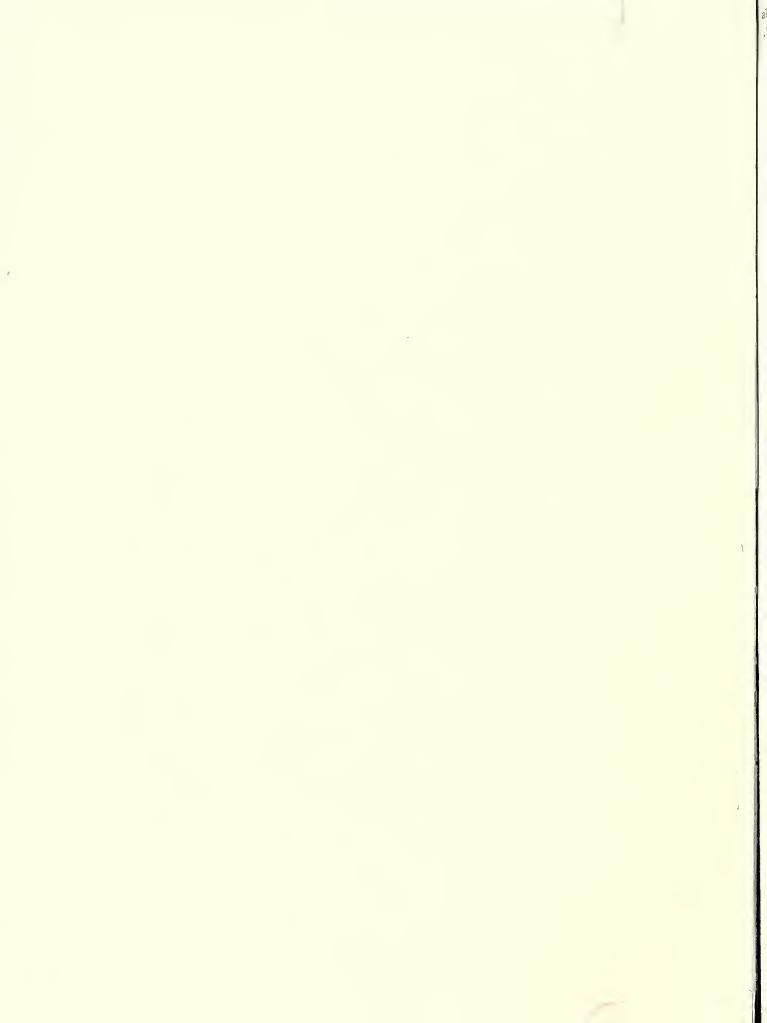
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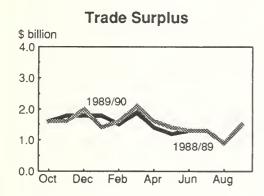
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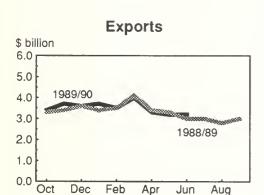


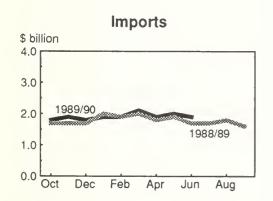
U.S. Agricultural Trade Update

Economic Research Service U.S. Department of Agriculture

August 21, 1990







June Agricultural Trade Surplus Higher - The June agricultural trade surplus rose \$89 million to \$1.4 billion. Exports fell slightly to \$3.2 billion, while imports were down by \$114 million to \$1.9 billion. The cumulative trade surplus for October 1989-June 1990 totaled \$14.5 billion, \$85 million below the same period a year ago (table 3).

Agricultural Exports Lower in June - U.S. agricultural exports continued their seasonal decline in June to \$3.2 billion. Since April's plunge of \$690 million, exports fell a modest \$88 million in May and \$26 million in June. Decreases in corn, sorghum, tobacco, meat, cotton, and cattle hides more than offset gains in soybeans, wheat, fruits and vegetables, animal feeds, and vegetable oils. October-June exports totaled \$31.7 billion, 3 percent above the same period a year ago. The current export forecast for fiscal 1990 is \$40 billion, 1 percent above the previous year.

Corn export volume fell 6 percent to 5.1 million tons valued at \$636 billion. While shipments to the Soviet Union rose to 2.2 million tons, exports to Japan, Mexico, and Korea dropped sharply. The average export unit value increased almost \$2 a ton to \$124.

Wheat exports rose 23 percent during June to 2.4 million tons valued at \$340 million. The Soviet Union replaced China as our leading buyer in June taking 602,000 tons, followed by China, Korea, Algeria, Bangladesh, and Japan. The wheat export unit value fell in June for the fifth consecutive month to \$142 a ton, a \$9 drop.

Soybean exports increased 54 percent in volume from the previous month to 954,000 tons valued at \$227 million. Japan, Taiwan, Mexico, and Korea were the largest markets. The

average export unit value for soybeans in June remained at \$238. Soybean meal exports fell 2 percent in June to 377,000 tons valued at \$84 million. The Soviet Union remained the largest market, taking 164,000 tons. Through June, shipments to the Soviet Union totaled 1.4 million tons, 5 percent above the same period a year earlier. The average export unit value for soybean meal soared \$23 a ton to \$223.

Cotton exports fell 9 percent to 117,000 metric tons valued at \$192 million, bringing the fiscal 1990 total to 1.4 million tons. The largest U.S. cotton markets in June were Korea, Japan, and China. Cotton export unit values rose \$13 a ton to \$1635.

Agricultural Imports Lower in June - U.S. agricultural imports of \$1.9 billion in June fell 6 percent below the previous month. The most significant decreases occured in imports of raw sugar, cocoa products, orange juice, dairy products, wine, malt beverages, beef, bananas, and processed vegetables. These declines more than offset shipments of fresh vegetables from Mexico, which were unusually large in June. The cumulative figure for U.S. agricultural imports during October 1989-June 1990 reached \$17.3 billion, 6 percent above a year ago. (Steve Milmoe, 202-786-1822)

Embargo of 12th Largest Market - The embargo on shipments to Iraq will affect U.S. agricultural exports to that country. Rice, wheat, animal feeds, cotton, and corn were the leading commodities, making Iraq the 12th largest U.S. market over the past 2 years (table 4). In 1989, Iraq absorbed 20 percent of U.S. refined sugar exports, 17 percent of egg exports, and 14 percent of rice exports.

		Octobe	r-June			Ju	ine	
Commodity group and unit	Thousand	Units	\$ Thous	sands	Thousand	units	\$ Thous	sands
	1988/89	1989/90	1988/89	1989/90	1989	1990	1989	1990
Fruits, canned, excl juice (MT) Fruits - frozen, excl juice (MT) Other fruits - prep or pres (MT) Fruit juices, incl frozen (HL) Orange juice (HL) Other fruit juices (HL) Wine (HL) Wine (HL) Wine (HL) Wine (HL) Wise (HL) Wine (HL) Wise (HL) Wise (HL) Wine (HL) Wise (HT) Peanuts, shelled or prep (MT) Peanuts, shelled or prep (MT) Peanuts, shelled or prep (MT) Vegetables and preparations (NA) Vegetables and preparations (NA) Vegetables - fresh (MT) Cauliflower - fresh (MT) Cauliflower - fresh (MT) Onions - fresh (MT) Onions - fresh (MT) Onions - fresh (MT) Other fresh vegetables (MT) Vegetables - frozen (MT) Corn, sweet, frozen (MT) Other fresh vegetables (MT) Vegetables - canned (MT) Dried beans (MT) Dried beans (MT) Dried beans (MT) Dried peas (MT) Dried peas (MT) Other veg - prep or pres (NA) Oilsede and meal (MT) Oilsede and meal (MT) Oilsede and meal (MT) Soybean meal (MT) Oilsedes (MT) Peanuts, incl oilstock (MT) Other oilcake and meal (MT) Oilsede (MT) Soybean oil (MT) Corn oil (MT) Corn oil (MT) Corn oil (MT) Cottonseed oil (MT) Soybean oil (MT) Soyb	62 620 333 3,602 1,740 1,	61 38 4, 194 2, 263 1, 931 460 16 886 777 160 89 105 818 433 433 433 433 433 434 437 121 422 20, 468 37, 799 15, 536 15, 141 108 108 109 109 109 109 109 109 109 109	63, 462 18, 217 37, 483 191, 127 94, 184 61, 692 659, 852 377, 167 131, 417 94, 637 49, 553 1, 191, 688 422, 764 117, 138 422, 764 117, 138 155, 449 30, 871 117, 138 155, 449 30, 871 117, 138 155, 449 30, 871 1235, 473 165, 197 28, 731 165, 197 28, 731 17, 138 165, 197 28, 731 1, 215, 475 360, 601 1, 235, 475 37, 146, 856 366, 601 1, 235, 475 38, 734 38, 734 38, 734 38, 736 1, 205, 609 15, 609 15, 609 15, 609 11, 683 11, 683 1	63, 957 248, 082 235, 054 114, 882 235, 054 114, 885 775, 302 2409, 165 154, 860 111, 725 1, 616, 042 27, 778 27, 778 29, 0660 422, 567 2187, 378 386, 7791 48, 516 1335, 4438 197, 658 386, 7791 48, 516 1335, 4438 197, 658 386, 1282 272, 913 5, 147, 399 3, 442, 399 3, 442, 399 3, 442, 399 3, 442, 399 3, 442, 399 3, 443, 399 3, 442, 399 3, 444, 397 4, 397 4, 397 4, 397 4, 397 1, 305 1,	7346207725851001 - 972643304224351128042 - 33181042 - 3	934483112 57477732844823112 1416239231350777584487722862 141639951331652772862 1417183652721212 141621562 1417183652721212 14172862 141718362 141718362 141718362 141718362 141718362 141718362	7,105 3,080 26,744 15,653 42,744 11,623 12,895 12,895 142,967 142,967 142,967 142,967 142,967 142,967 142,967 153,665 17,686 17,070 18,566 17,070 18,566 19,070 11,070 12,053 13,070 15,053 16,089 17,099 17,099 18,099 18,099 18,099 18,099 19,099 10,099 10,099 11,099 12,098 12,098 13,099 14,099 15,099 16,089 17,099 18,099 18,099 18,099 19,099 10,099 10,099 11,099 12,098 12,098 13,099 14,099 15,099 16,099 17,099 18,099 18,099 18,099 19,099 10,099 10,099 11,099 12,099 12,099 12,098 13,099 14,099 15,099 16,089 17,099 17,099 18,099	8,984 4,6316 32,6165 316,3371 101,816,5242 203,6863 200,6863 200,6863 200,6863 200,6863 200,6863 200,6863 201,7777 102,2930 103,9693 104,8893 105,2241 107,777 107,5686 107,5686 107,7777 107,5686 107,5687
Tobacco - manufactured (NA) Preliminary data NA = Not available			2,392,623	3,264,381	• •		304,875	358,873

		-June	June					
Commodity and unit	Thousand	units	Thousand	dollars	Thousand	units	Thousand	dollars
	1988/89	1989/90	1988/89	1989/90	1989	1990	1989	1990
Total agricultural imports (NA) Noncompetitive agr. imports (NA) Bananas and plantains (MT) Coffee, including products (MT) Tea and mate' (MT) Spices (MT) Rubber & allied gums-crude (MT) Silk - raw (MT) Wool, unmanufactured-carpet (MT) Fibers, excluding cotton (MT) Essential oils (MT) Drugs - crude - natural (MT) Other noncompetitive imports (NA) Animals and animal products (NA) Animals and products (NO) Swine - live (NO) Sheep - live (NO) Other live animals (NO) Meats and prods exc. poultry (M Beef and veal (MT) Beef & veal-fresh/frozen (MT) Beef & veal-fresh/frozen (MT) Pork (MT) Pork - fresh or frozen (MT) Pork-prepared, preservd (MT) Mutton, goat, & lamb (MT) Morsemeat - fr or froz (MT) Variety meats-fresh or froz(MT) Other meats - fresh or froz(MT) Other meats - fresh or froz(MT) Other meats & products (NA) Poultry and products (NA) Poultry and products (NA) Poultry live (NA) Poultry live (NA) Poultry meat (MT) Eggs (NA) Feathers & downs - crude (MT) Dairy products (NA) Milk & cream, fres/dried (MT) Butter & butterfat mixt (MT) Cheese (MT) Casein & mixtures (MT) Other dairy products (NA) Fats, oils, & greases (MT) Hides & skins, incl furs (NA) Sheep & lamb skins (MT) Oth hides & skins ex fur (NA) Fats, oils, & greases (MT) Hides & skins, incl furs (NA) Sheep & lamb skins (MT) Other dairy products (NA) Frurskins (NA) Mool-unmfg, apparel grades (MT) Sausage casings (MT) Bult semen (NA) Misc. animal products (NA) Fruits - fresh or frozen (MT) Fruits - fresh or frozen (MT) Sausage casings (MT) Other grains & preps (NA) Feeds & fodders ex oilcake (MT) Other fruit juices (HL) Nuss and preparations (MT) Fruits - fresh (MT) Melons, fresh (MT) Other fruits - prep or pres (MT) Other nuts (MT) Coconut meat (MT) Chestnuts (MT)	1988/89	7989/90 2,371 1,028 512 69 78 644 0 12 74 30 42 2,547 1,647 9 866 22 2 845 556 497 59 250 160 90 14 0 9 2 14 3 14 2 95 58 12 33 10	1988/89 16, 345, 363 4, 650, 521 639, 792 1, 784, 988 744, 439 99, 435 216, 909 838, 624 7, 838 46, 178 30, 579 106, 750 11, 694, 842 13, 761 11, 694, 842 13, 761 11, 694, 842 13, 761 11, 694, 842 13, 761 11, 694, 842 13, 761 11, 694, 842 13, 789 11, 127 11, 126, 228 19, 620 31, 989 13, 789 15, 98 19, 620 31, 989 11, 127 11, 473 166, 851 186, 851 186, 851 187, 962 187, 972 187, 972 187, 972 198, 973 198,	17, 272, 945 4, 431, 984 679, 581 1, 709, 899 772, 067 112, 924 177, 029 598, 995 9, 864 37, 854 32, 988 12, 840, 961 4, 090, 766 826, 419 694, 884 46, 379 82, 894 1, 7469 2, 040, 980 1, 346, 949 1, 182, 439 1, 346, 949 1, 182, 439 1, 182, 183 297, 689 302, 094 29, 872 49, 182, 183 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 783 38, 608 97, 396 12, 155 12, 200 17, 161 17, 187 632, 912 16, 057 4, 225 295, 358 273, 347 43, 385 146, 525 30, 339 48, 638 67, 548 138, 840	1989	1990	1,705,680 477,204 72,515 186,967 66,498 10,826 29,768 68,768 68,768 68,768 68,768 61,1540 11,277 19,540 11,277 19,540 11,277 19,540 11,277 10,540 11,277 11,577 11,577 11,577 11,577 11,077 11,573 11,077 11,573 11,077 11,573 11,077 11,592 11,593	1,861,841 490,110 71,851 203,260 80,957 10,321 20,048 61,860 1,532 5,684 4,516 11,797 18,282 1,371,731 428,436 83,538 70,536 9,345 191,085 119,085

Table 2--U.S. agricultural imports: Quantity and value by commodity - continued

	October-June			June				
Commodity and unit	Thousand	units	Thousand	dollars	Thousand	units	Thousand	dollars
1-7	988/89	1989/90	1988/89	1989/90	1989	1990	1989	1990
Vegetables and preparations (NA) Vegetables-fresh or frozen (MT) Tomatoes (MT) Asparagus (MT) Beans (MT) Carrots (MT) Cucumbers (MT) Egglant (MT) Egglant (MT) Deas, including chickpeas (MT) Peppers (MT) Potatoes (MT) Potatoes (MT) Squash (MT) Olives - prep or preserv (NA) Olives - prep or preserv (NA) Olives - prep or preserv (MT) Artichokes - prepared (MT) Asparagus - prepared (MT) Asparagus - prepared (MT) Tomatoes inc paste & sauce(MT) Waterchestnuts (MT) Beans and peas, dried (MT) Oth vegetables-prep/pres (NA) Sugar and related products (NA) Sugar and related products (NA) Sugar and related products (MT) Molasses - inedible (MT) Confectionery products (MT) Other sugar & related prods (MT Spices (MT) Tobacco - unmanufactured (MT) Tobacco - filler (MT) Tobacco - filler (MT) Other tobacco (MT) Beverages, ex fruit juices (HL) Wine (HL) Malt beverages (HL) Other beverages (HL) Oilseeds and products (MT) Oilseeds and products (MT) Oilseeds and oilnuts (MT) Flaxseed (MT) Sesameseed (MT) Castor oil (MT) Other oilseeds and oilnuts (MT) Oilcake and meal (MT) Cotton (MT) Palm well (MT) Other oilseeds and oilnuts (MT) Oilcake and meal (MT) Cotton linters (MT) Seeds - field and garden (MT) Cotton linters (MT) Seeds - field and garden (MT) Seeds - field and garden (MT) Cotton linters (MT) Seeds - field and garden (MT) Seeds - field and garden (MT) Cotton linters (MT) Seeds - field and garden (MT) Shellfish (MT) Fish and shellfish(MT) Fish products, other (MT) Agricultural chemicals (MT) Fungicides (MT) Gother pesticides (MT) Other pesticides (MT)	1,510 304 12 20 43 188 17 11 24 145 138 117 216 73 303 216 73 303 216 73 303 216 73 303 216 73 303 216 73 303 1,144 2,459 54 218 119 119 119 119 119 119 119 119 119 1	1,989/90 1,966	1,574,613 1,574,613 1,574,613 189,749 141,890 18,3643 161,283 161,283 161,283 163,588 163,736 164,758 104,595 164,463 17,466 18,409 141,955 151,606 11,343 11,343 11,343 11,461 11,619 11,362 11,362 11,362 11,362 11,362 11,363 11,463 11,463 11,838 11,463 11,838 11,463 11,838 11,777 11,838 11,969 11,860 11	2,055,615 1,273,745 288,097 117,384 119,3836 119,389 119,5636 119,		261 743 363 363 363 363 363 363 364 365 365 365 365 365 365 365 365 365 365	148, 41002 148, 42002 148, 42002 147, 2007 15, 2007 1, 4726 1, 4734 1, 588 1, 7034 1, 7034 1	237, 986 237, 786 149, 786 149, 789 149, 789 159, 788 17, 3598 17, 3598 11, 3598 11, 3598 11, 3598 11, 3598 11, 3598 11, 3598 11, 3598 11, 3598 11, 368 11, 3

^{1/} Excludes quantity data on anhydrous ammonia in 1989/90. All other statistics are preliminary. NA = Not available. Zeroes in quantity columns represent none or less than 500 units.

Table 3--U.S. agricultural trade summary (\$ Million)

Item	Apr	May	June	FY to date	Chg. fm. prev. yr.
					Percent
Agricultural exports Imports (c.i.f.) Imports (Customs val.)	3,348 2,074 1,894	3,260 2,139 1,976	3,234 1,942 1,862	31,748 19,054 17,273	2.7 4.6 5.7
Trade Balance: Exports minus cif imports Exports minus Customs valued imports	1,274	1,121 1,283	1,292 1,372	12,694 14,475	-0.0

Preliminary data.

Table 4--U.S. exports to Iraq, FY 1988-1990 (\$million)

Rice 157.4 180.1 154.0 99.6 Wheat 96.7 164.6 80.1 89.4 Animal feeds 75.9 94.3 70.8 55.5 Cotton 24.3 64.8 61.0 Corn 63.7 59.0 42.0 62.0 Tobacco 22.4 40.1 35.7 0.8 Refined sugar 33.6 36.3 36.3 17.8 Soybean meal 80.3 33.8 32.4 61.1 Eggs 23.6 18.7 16.4 10.6 Barley 16.4 16.5 5.5 19.5 Other 141.2 82.9 67.6 71.9	Commodity	FY 1988 F	Y 1989	0ct- 1988/89	
Total 735.5 791.1 601.8 488.2	Wheat Animal feeds Cotton Corn Tobacco Refined sugar Soybean meal Eggs Barley	96.7 75.9 24.3 63.7 22.4 33.6 80.3 23.6 16.4	164.6 94.3 64.8 59.0 40.1 36.3 33.8 18.7 16.5	80.1 70.8 61.0 42.0 35.7 36.3 32.4 16.4	89.4 55.5 62.0 0.8 17.8 61.1 10.6 19.5
	Total	735.5	791.1	601.8	488.2

Table 5--U.S. agricultural exports (\$ Million)

Commodity group	Apr	May	June	FY to date	Change fr prev. ye
Total Live animals Meat & preps Dairy prod & eggs Animal fats Hides & skins Wheat Rice Corn Other feed grains Animal feeds Soybeans Vegetable oils Horticult. prods. Cotton & linters Tobacco, unmfg.	3,348 26 251 42 31 163 .355 81 577 101 250 277 56 511 253 120	3,260 30 282 31 47 161 294 50 667 92 209 148 83 579 209	3,234 260 38 34 148 52 636 64 220 227 90 587 192 89	31,748 353 2,290 308 353 1,372 3,239 682 5,684 2,252 3,442 4,731 2,222 1,181	-17.5 6.0 8 -28.1 -12.3 5.7 -23.1 -4.3 -11.7 -2.9 -15.4 -7.3 -1.2 -1.3 -7.3 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -1.2 -2.5 -2.5 -2.5 -2.5 -2.5 -2.5 -2.5 -2

Preliminary data.

Table 6--U.S. agricultural imports (\$ Million, Customs val

Commodity group	Apr	May	June	FY to (hange fr prev. ye
Total Live animals Meat & preps. Dairy prod, eggs Grains & feeds Fruits & nuts Vegetables Vegetable oils Wine Malt beverages Coffee Cocoa Rubber, natural Sugar Tobacco, unmfg. Seeds, flowers	1,894 105 214 68 99 322 176 59 62 75 170 99 53 73 44	1,976 113 227 82 96 325 3 10 167 75 162 123 128 4	1,862 85 192 53 100 301 238 55 47 203 81 62 65 42	17, 273 839 2,053 650 886 2,664 2,056 506 662 578 1,710 772 599 743 391 560	Percent 5.7 33.4 11.6 4.3 4.9 8.6 30.5 -10.1 -3.6 -4.2 3.7 -28.6 14.7 8.1 12.1

Preliminary data.

This report is available through USDA's Computerized Information Delivery Service (CIDS) three working days following release of the Commerce Department's monthly U.S. merchandise trade data. Call Russell T. Forte, Office of Information, 202-447-5505.

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